



Meijburg & Co  
Tax & Legal

# Standard Business Reporting (XBRL) Assistance Services

**Filing your financial statements  
with the Chamber of Commerce**

# Submission of your financial statements

The last step of the process of preparing the statutory financial statements is to file the financial statements with the Chamber of Commerce. To further optimise the digitalisation of this process, the Dutch authorities have developed the Standard Business Reporting (SBR) format (also known as XBRL format). In the Netherlands, digital filing of the financial statements with the Dutch Chamber of Commerce is currently mandatory for micro, small and medium-sized entities. For large-sized companies this requirement is expected as from the financial year 2022. As companies usually do not have the required software available, Meijburg & Co. (KPMG) can, with a quick turn-around, convert the financial statements into the required Standard Business Reporting format for filing with the Dutch Chamber of Commerce.

## Features



### Quick turn-around

Once KPMG has received copies of the signed financial statements we can convert, within five working days, the financial statements into the required Standard Business Reporting format.



### Streamlined approval process

The online portal allows clients to review and approve the financial statements and after entering the date of approval by the General Meeting with minimal action. After the approval the document is automatically shared with the Chamber of Commerce.

## Benefits



### Efficient compliance process

After finalizing the financial statements, the client can easily send KPMG the signed financial statements and to add the date of the approval of the General Meeting (adoption date) and we will do the rest. The client only has to approve of the financial statements for filing purposes in our easy-to-use portal.



### Consistent compliance process

Consistency of compliance processes in the Netherlands, which in turn will improve the client's global compliance process.





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